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areas of importance that truly serve to bring to life the workplace realities that today's student will encounter in the course of a career.

Thorough yet concise, *ESSENTIALS OF STRATEGIC MANAGEMENT*, Third Edition, is a brief version of the authors' market-leading text *STRATEGIC MANAGEMENT: AN INTEGRATED APPROACH*. Following the same framework as the larger book, *ESSENTIALS* helps students identify and focus on core concepts in the field in a more succinct, streamlined format. Based on real-world practices and current thinking, the text's presentation of strategic management features an increased emphasis on the business model concept as a way of framing the issues of competitive advantage. Cutting-edge research, new strategic management theory, and a hands-on approach allow students to explore major topics in management, including corporate performance, governance, strategic leadership, technology, and business ethics. In addition, a high-quality case program examines small, medium, and large companies--both domestic and international--so that students gain experience putting chapter concepts into real-world practice in a variety of scenarios. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

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- Order point inventory control methods
- Strategy and MPC system design

"In this ninth edition of *Essentials of Contemporary Management*, we continue to focus on providing the most up-to-date account of the changes taking place in the world of management and management practices while maintaining our emphasis on making our text relevant

and interesting to students. And we know from feedback from instructors and students that the text does engage them. Our increased focus on the challenges and opportunities facing businesses large and small and integrated timely examples bring management issues to life for students. The number and complexity of strategic, organizational, and human resource challenges facing managers and employees continue to rise. In most companies, managers at all levels address these challenges by implementing new and improved management techniques and practices. Today, relatively small differences in performance between companies, such as in the speed at which they bring new products or services to market or in the ways they motivate their employees to find ways to reduce costs or improve performance, can combine to give a company a significant competitive advantage. Managers and companies that utilize proven management techniques and practices in their decision making and actions increase their effectiveness over time"--

Strategic management is challenging and dangerous. A complex web of differing theories and approaches, it continuously emerges and evolves. More intuitive than rational, it offers significant benefits if done well, potentially catastrophic results if done badly. Colin White's contemporary text reflects the challenges of formulating, implementing and monitoring strategy in practice, discussing theories and approaches in the context of real-world practice around the globe. By acknowledging the complex reality of strategy and presenting examples from a wide range of international organizations, this book will enable you to:

- Understand the challenges you will encounter when implementing strategy in practice.
- Develop your own strategic approaches and solutions to real-life situations and dilemmas.
- Acquire the latest thinking in this constantly developing subject.
- Appreciate the critical role of implementation, monitoring and risk within organizations.
- Consider the global nature of strategy for multinational corporations.

This text is accompanied by an extensive companion website for both students and lecturers. Visit www.palgrave.com/business/white for access to additional case studies, links to other sites, a searchable glossary of terms and a full complement of lecturer resources. COLIN WHITE is a Professor in the Graduate School of Management at La Trobe University, Melbourne, Australia. The school, which he established, has an international reputation, with links to over 100 universities worldwide, and offers teaching and training programs throughout Asia. Also available is a companion website with extra features to accompany the text, please take a look by clicking below -

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